GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:3975
ANSWERED ON:10.08.2017
Sagarmala Projects
Raj Dr. Udit

Will the Minister of SHIPPING be pleased to state:

(a) the expected date of completion of the Sagarmala projects;
(b) the total expenditure expected for these projects; and
(c) the manner in which this expenditure is likely to be managed/ financed?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
(SHRI PON. RADHAKRISHNAN)

(a)to(c):As part of Sagarmala Programme, more than 400 projects at an estimated investment of approximately Rs. 8 Lac Crore have been identified for phase wise implementation over the period 2015 to 2035. The implementation of the projects under Sagarmala is to be done by the Central Line Ministries, State Governments / Maritime Boards and SPVs preferably through the private sector and through the Public Private Participation (PPP) wherever feasible.
Concerned Central Ministries/ Departments, State Governments will be implementing the residual projects with their budgetary funds. The Ministries / State Governments / Maritime Boards are expected to implement such identified projects either from their own budgets or through SPVs wherein the Sagarmala Development Company Limited (SDCL) may provide equity support, as may be required and necessary.
Projects relating to port modernization & capacity enhancement in Major Ports are to be primarily implemented through PPP mode. Besides Internal Extra Budgetary Resources (IEBR) of Major Ports are also being used for funding port related projects. Projects related to Coastal Community Development are being implemented in convergence with the schemes of Department of Animal Husbandry, Dairying and Fisheries (DADF) and Ministry of Skill Development and Entrepreneurship (MSDE).
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